

LOCH AN OILEÁIN CLG



LOUGHINISLAND GAC FINANCIAL PROCEDURES

Loughinisland GAC already have procedures in place that reduce the likelihood of fraud occurring. These are enshrined in our Anti-Fraud and Corruption Policy and Purchasing and Procurement Policy. The following procedures are also used to promote accountability, risk and fraud awareness culture within the club:

- all Club financial business will be carried out through the Club's authorised Bank accounts. all cheques must be signed by at least two of the Club's authorised signatories all of whom shall be appointed from each year's current Club Executive Committee. These will be authorised by the Executive Committee at a meeting as early as possible following on from the Club AGM.
- the Treasurer will, at the Club Executive Committee meeting, each month, give an account of all Income and Expenditure incurred since the previous meeting and will give the current position, in terms of each of the Club's bank accounts.
- a proper, written financial statement will be presented at the Club's AGM and any and all questions regarding can be put to the Treasurer.
- the Club will comply as appropriate with any other financial requirements imposed by funders and others with whom the Club may work in partnership.
- each year the Club Treasurer will submit records of all the Club's financial transactions for Audit by a publicly approved firm of Chartered/Certified Accountants.
- a copy of this audit will be forwarded to Down GAA.

Approved by Loughinisland GAC Executive Committee

Secretary... *Janette Turkey* Date... *24/1/23*

Chairperson... *Ruise Kearney* Date... *24/01/23*